

SOCIAL INNOVATIONS

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TOP PHILANTHROPIC INVESTORS

1. IBX Foundation
2. Claneil Foundation
3. Union Benevolent Foundation
Healthspark Foundation
Health Partners Foundation
Knight Foundation
Seybert Foundation
Samuel S. Fels Fund
Barra Foundation
The McLean Contributionship
Scattergood Foundation

TOP OUT OF THE BOX INVESTORS

1. Spruce Foundation
2. The Merchants Fund
3. Patricia Kind Family Foundation
Circle of Aunts & Uncles
IMPACT 100
WOMENS WAY
Bread & Roses Community Fund
Ben Franklin Technology Partners
Black Women Give Foundation
Awesome Foundation

CELEBRATING 10 YEARS OF THE SOCIAL INNOVATIONS JOURNAL

INNOVATING IDEAS, REVOLUTIONIZING REALITIES.

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A group of social sector leaders from across the Philadelphia region developed the following criteria for the investor categories. The top 3 in each category received awards. After the top 3, the order is not by ranking. All investors were initially identified as high-performing in several of the following areas:

CRITERIA

1. The foundation has an open, publicly advertised request for proposals, with initial external peer review and a proposal format and review process that is brief, iterative, and conducive to mutual learning. The foundation is transparent with respect to its grantmaking practices, structure and composition.
2. The foundation provides a minimum of three years of funding support to a not-for-profit OR allows for healthy of administrative support (20-25%) allowing for not-for-profits to build strong fiscal infrastructures.
3. The foundation provides general operational support to the not-for-profit holding them accountable to agreed upon grant outcomes vs. not processes or budget line items.
4. The foundation spends a “fair” proportion of its total giving on foundation administrative infrastructure. The foundation President/Executive Director/CEO earns a “fair” equivalent/percentage to their total giving. The purpose of these criteria is to encourage foundations to be conscious of their spending practice ratios of internal infrastructure vs. external grants.
5. The foundation fosters risk taking, learning and innovation in the non-profit sector by providing support to seed and test new initiatives.
6. The foundation does not require stand-alone charitable status or multi-year financials, embracing other nonprofit structures, such as fiscal sponsorship, joint ventures, and public-private partnerships.
7. The foundation exercises current best practices in accessibility and applies direct effort to reaching traditionally marginalized communities.
8. The Foundation does not require standards of charitable compliance for applicants *greater* than those required by local charitable regulators and taxing authorities.
9. The foundation reflects it’s giving mission through its organizational behavior reflected in board and staff ethnicity and gender diversity.